DAS Complex Options Manual

DAS, Inc.

Website: www.dastrader.com
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Revision History

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<tr>
<th>Author</th>
<th>Date</th>
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<tr>
<td>Tim Bian</td>
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<td>Initial document.</td>
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Introduction

The purpose of this document is to describe how to use DAS Trader Pro’s complex options functionalities. A trader’s account must be granted complex options trading permission by corresponding administrator before trading complex options.
Complex Options Trading Window

User can open complex options trading window from menu: Trade->Complex Options Order.

Underlying: Underlying equity symbol to trade.

Account: Select account ID for this order.

Route: Which route/exchange this order is sent to. Limit or market orders only.

TIF: Time In Force, indicating how long the order will be kept open.

Net: net price per contract for a limit order. Positive value (debit) – willing to pay; negative value (credit) – want money back; 0 – even order. Not applied for a market order.

AON: All or Nothing. All shares of this order are filled or not filled, not allow partially fill. Note: Not all routes support AON.

Spread Type: All spread types supported by DAS. Note: not all routes support all spread types, if a route doesn’t support a spread type, the related order will be rejected. [http://www.optiontradingpedia.com/free_debit_credit_spreads.htm](http://www.optiontradingpedia.com/free_debit_credit_spreads.htm)

Add Leg: User can add a leg after current last leg.

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“Legs area”: In the middle of the window it’s legs area. For left to right, they are: strike date (options leg), strike price (options leg), call or put (options leg)/stock, sell or open, open or close (options leg), quantity, bid price, ask price. “x” is delete button to delete current leg.

Tip bar: tip bar will show trading help tips and trading status messages. It will show history messages when clicking right arrow button.

Send Order: Send the order to market.

Cancel Order: Cancel current order.

**Orders Window:**

If a complex options order is accepted, it will show in Orders Window like other single orders. Below shows a long call butterfly order (3 legs). If cancel any leg of the complex options order, the whole complex options order will be canceled automatically.

Complex options order’s trade/position view is same with single order.