

DAS Release Notes For OSI Symbology

Notice:

The OCC's OSI Symbology phase II is to be implemented on Friday this week, Feb 12th, 2010. DAS Trader Pro is to release the OSI compliant version on Thursday, Feb 11th, 2010.

Who Are Going To Be Affected?

All client who are trading Option Contracts using any version of DAS Trader Pro will be affected by OSI. Option Traders on DAS Trader Pro Platform should be Advised by their Account Manager to update their DAS Trader Pro on Friday Morning or Thursday Evening. State Straight, After and including Friday, Feb 12th, 2010, All old versions of DAS Trader Pro Have to be upgraded to be OSI compliant with the new version 1.88.2.0. Equity and Future traders are not affected.

What is OSI all about?

OSI is designed to standardize the naming methodology for unique identification of option contracts. The new symbol is based on four characteristics which uniquely identify an option contracts: Root symbol, Contract Date, Call/Put, and Strike Price. To Traders: OSI compliance means that you will see a much longer symbol for each option contract you trade, it is no longer merely 5 letter symbols any more, it can be as long as 20 letters. Anything else will be the same. For example, SPY 2010 March Put @ 94.00 will not be +SWGCP, instead will be +SWG*03K94. That's all the difference in the OSI compliant DAS Trader Pro platform.

What should I do?

For Option Traders using DAS Trader Pro, download a new version 1.88.2.0 before Friday Morning trading session and use the new version. Don't use the new version before Friday, OSI will not be initiated by OPRA till Friday. This date is not controllable by DAS Inc.

Any Features in 1.88.2.0 for non-Option Traders?

Yes, for equity traders who use Basket Traders window a lot, the button flashing issue during refreshing has been fixed.